

IRS Data Retrieval Tool And Tax Transcript Instructions 2023-2024 Verification



We have received your 2023-24 Free Application for Federal Student Aid (FAFSA). Your FAFSA was selected for a process called "Verification". Hastings College is required by federal regulation to collect information to verify that the FAFSA is accurate. Any correction made based on this documentation will be reported to you by the Federal Student Aid Center on an updated Student Aid Report.

There are three options for a tax filer to provide the required 2021 tax information. It is strongly encouraged that the IRS Data Retrieval Tool (DRT) be used in order to save time and to avoid having additional documentation requested.

1. The IRS Data Retrieval Tool (recommended method)

*The IRS Data Retrieval Tool will NOT be an option if marital status has changed since January 1, 2021 or if parents have filed taxes as 'married filing separately'. Use option 2.

- Log into your student's 2023-24 FAFSA at www.studentaid.gov and select "Make FAFSA Corrections"
- Navigate to the "Student or Parent Finances" section of the FAFSA
- Select "Link to IRS" to transfer your 2021 federal income tax data electronically from the IRS into the FAFSA.
- Once at the IRS site, review your information and enter your address exactly as it appears on your federal income tax return and click the 'submit' button.
- Check the 'Transfer My Tax Information into the FAFSA form' box, and click the 'Transfer Now' button.
- You will know you have been successful when you see the words 'Transferred from the IRS' in place of the IRS information in your FAFSA form. For your protection, your tax information will not be displayed on either the IRS site or on your FAFSA.
- Once you have transferred your tax data and are back to the FAFSA, be sure to sign and submit the corrected FAFSA.

2. A 2021 IRS Signed Tax Return

Submit your signed Federal Income Tax Return to the Hastings College Office of Financial Aid

- Make a copy of your (and/or your spouse's) 2021 federal tax return (Form 1040) along with all schedule(s) 1, 2 & 3, and all forms filed.
- Make sure to sign your name on the first page signature line of your 1040 Tax Return.
- Write Student's name on the top of your copied documents and submit it to our office.

Note:

If you have or will file an amended federal tax return for 2021 please contact Hastings College Financial Aid for instructions.